

Accounting II

Study Guide

- Accounts not Divided by Department in Departmentalized Accounting
- Adjustments Made for Federal Income Tax
- Budget Process—Order of Prepared
- Calculating Amount of Total Sales Needed Given the Contribution Margin and Contribution Margin Rate
- Calculating Average Number of Days For Sales of Merchandise Inventory
- Calculating Income Tax Withheld From Employer's Paycheck
- Cash Payments Journal in Departmentalized Business
- Calculating Price-Earning Ratio
- Checkmark in General Debit and General Credit
- Departmental Business Using Account Numbers on an Income Statement
- Determining Long-Term Financial Strength
- Direct Labor in a Manufacturing Company
- EFTing Payroll
- Ethical Guidelines According to the American Institute of Certified Public Accountants Rule
- Factory Overhead
- First Indication an Action is Unethical
- FOB Shipping Point
- Forms Filed by a Corporation to Report its Federal Income Tax
- Income Statement of a Government Organization
- Inventories on Balance Sheets for Manufacturing
- Journalizing a Bank Service Charge
- Journalizing Credit Memo in a Departmentalized Business
- Journalizing Direct Labor or Factory Payroll
- Journalizing Federal Income Tax Payable
- Journalizing Order of Special Journals Quick Assets
- Journalizing Order of Special Journals
- Partners Reporting Net Income or Loss to the IRS
- Reconciling
- Subsidiary Ledgers in a Manufacturing Business
- Statement Contains
 - Sales, Cost and Expense Information for Two or More Years
 - Reports Revenue, Costs and Direct Expenses Under a Specific Departments Control
- Trends with Equity Per Share
- Types of Inventory Valuing
- Worksheet Showing a Net Income

Terminology

- Analyzing Accounts Receivable
- Contractual Agency
- Contractual Obligation
- Current Ratio
- Debt Ratio
- Earnings Per Share
- Equity Ratio
- Mutual Agency
- Partnership Obligation
- Rate Earned on Average
- Real Property
- Total Assets